

Message Text

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ACTION EB-11

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-20 STR-08

CEA-02 DRC-01 /129 W

----- 012303

R 161046Z NOV 73

FM AMEMBASSY PHNOM PENH

TO SECSTATE WASHDC 3821

C O N F I D E N T I A L PHNOM PENH 12615

FOR STATE/AID

E.O. 11652: GDS

TAGS: EAID, EFIN, CB

SUBJ: GKR FOREIGN EXCHANGE RESERVES

REF: (A) PHNOM PENH 11398 (B) PHNOM PENH 11132 (C) PHNOM PENH 10144

1. UPDATE OF REF B SHOWS THE ADJUSTED GKR FOREIGN EXCHANGE
POSITION AT THE END OF OCTOBER 1973 AS FOLLOWS (DECEMBER 1972
AND SEPTEMBER 1973 DATA ARE SHOWN FOR COMPARISON):

END MONTH F/X RESERVES (U.S. \$ MILLIONS)

A. USABLE RESERVES: DEC. SEPT. OCT.

GOLD	15.6	17.4	17.4
DOLLAR HOLDINGS	3.8	4.5	6.1
TIME DEPOSITS	.6	0.0	0.0
SDR'S	4.6	4.9	4.9
ADB BONDS	1.0	0.0	0.0

TOTAL	25.6	26.8	28.4
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B. PLUS REIMBURSEMENTS DUE:

FROM ESF	0.0	0.0	0.0
FROM CIP	3.3	6.8	5.6

C. LESS LIABILITIES:

TO COMMERCIAL BANKS	3.2	2.7	2.0
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D. NET USABLE FX POSITION: 25.7 30.9 32.0

THE MARKED IMPROVEMENT IN THE BNC'S RESERVE POSITION, FROM THE SITUATION DESCRIBED IN REF A, AT THE END OF OCTOBER IS DUE TO THE ESF'S PL 480 FREIGHT REIMBURSEMENTS OF \$3 MILLION, CIP RICE REIMBURSEMENTS OF \$1.2 MILLION AND \$1.6 MILLION IN EXPORT RECEIPTS.

2. BNC FOREIGN EXCHANGE BUDGET DATA ARE AVAILABLE TO UPDATE PARA 2 OF REF (C). THEY ARE AS FOLLOWS (IN US \$ THOUSANDS):

DATE	RECEIPTS		PAYMENTS	
1973	EXPORTS FOB	INVISIBLES	TOTAL	INVISIBLES
CUM				
THRU				
AUG.	7,681	7,428	15,109	13,001
SEPT	1,108	631	1,739	705
OCT.	1,631	701	2,332	1,791
CUM.TOTAL	10,420	8,760	19,180	15,497
ENGLE				

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE HOLDINGS, RESERVE DATA (FINANCIAL)
Control Number: n/a
Copy: SINGLE
Draft Date: 16 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973PHNOM12615
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: PHNOM PENH
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731129/aaaaauwj.tel
Line Count: 90
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: (A) PHNOM PENH 11398 (B) PHNOM PENH, 11132 (C) PHNOM PENH 10144
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 20 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20-Nov-2001 by kelleyw0>; APPROVED <04-Jan-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GKR FOREIGN EXCHANGE RESERVES
TAGS: EAID, EFIN, CB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005